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OF COUNSEL
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October 29, 1999

Betty Gnan
Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

RECORDATION NO. **22505, A**

FILED

NOV 1 '99

8-30AM

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) copies each of a Memorandum of Lease, a primary document as defined in the Board's Rules for the Recordation of Documents, and Memorandum of Assignment of Lease, both dated as of October 31, 1999, a secondary document related thereto.

The names and addresses of the parties to the enclosed document are:

Memorandum of Lease

Lessor: Railcar, Ltd.
1819 Peachtree Road, N.E., Suite 455
Atlanta, Georgia 30309-1847

Lessee: Conrad Yelvington Distributors, Inc.
2326 Bellevue Avenue
Daytona Beach, Florida 32114

Mr. Vernon A. Williams
October 29, 1999
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Assignment of Lease

Assignor: Railcar, Ltd.
1819 Peachtree Road, N.E., Suite 455
Atlanta, Georgia 30309-1847

Assignee: Transamerica Equipment Financial Services
Corporation
210 Interstate North Parkway, Suite 315
Atlanta, Georgia 30339

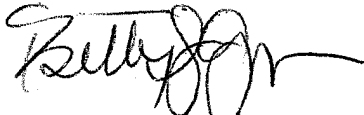
A description of the railroad equipment covered by the enclosed document is:

set forth on the equipment schedules attached to the Assignment of Lease

Also enclosed is a check in the amount of \$52.00 payable to the order of the
Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed documents to the undersigned.

Very truly yours,



Robert W. Alvord



RWA/bg
Enclosures

MEMORANDUM OF ASSIGNMENT OF LEASE

NOV 1 '99

8-30AM

1. This instrument relates to the Master Lease Agreement dated as of April 1, 1999, and the related Schedule's No. 5, No. 8 & No. 9 dated as of April 1, 1999 (collectively, the "Lease Agreement"), between Railcar, Ltd. ("LTD"), as lessor, and Conrad Yelvington Distributors, Inc. ("Lessee"), as lessee, pursuant to which LTD has leased to Lessee the railroad cars identified on the exhibit attached hereto and entitled "Description of Railcars" (the "Cars"). Said Master Lease Agreement and Schedule are collectively referred to hereinafter as the "Lease". Evidence of the Lease has been recorded with the Surface Transportation Board pursuant to 49 U.S.C. § 11301 simultaneously with this Memorandum and assigned recordation number _____. Pursuant to the Assignment Agreement dated as of October 31, 1999 (the "Assignment Agreement"), between LTD and Transamerica Equipment Financial Services Corporation ("TEFSC"), LTD has assigned to TEFSC all of LTD's rights, title, and interest in and to the Lease and the Cars.

2. The addresses of the parties are as follows:

Railcar, Ltd. (Former Lessor / Assignor)
1819 Peachtree Road, N.E., Suite 455
Atlanta, Georgia 30309-1847

Transamerica Equipment Financial Services Corporation (New Lessor/Assignee)
210 Interstate North Parkway, Suite 315
Atlanta, Georgia 30339

3. The term of the Lease for Schedule No. 5 has already commenced and is scheduled to end on April 30, 2001, Schedule No. 8 is scheduled to end on July 31, 2001 and Schedule No. 9 is scheduled to end on June 30, 2002. All three schedules, herein, are subject to options to extend the terms for [2] successive periods of [1] year each.

4. The terms and provisions of the Lease are more particularly set forth in the Lease Agreement.

5. The terms and provisions of the assignment are more particularly set forth in the Assignment Agreement.

6. This Memorandum may be signed in counterpart or duplicate copies, and any signed counterpart or duplicate copy shall be equivalent to a signed original for all purposes.

[Execution on next page; remainder of this page intentionally left blank]

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum to be executed as of October 31, 1999.

RAILCAR, LTD.

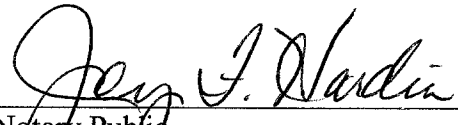
By: 

Name: Eugene N. Martini

Title: Executive Vice President

State of Georgia, County of Fulton

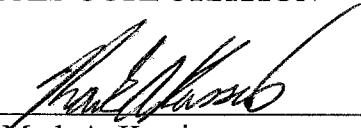
On October 31, 1999, before me personally appeared Eugene N. Martini, to me personally known, who being by me duly sworn says that he is Executive Vice President of Railcar, Ltd., and that he executed the foregoing instrument on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public
My commission expires **Notary Public, Coweta County, Georgia**
My Commission Expires April 2, 2002

[NOTARIAL SEAL]


[Execution continued on next page; remainder of this page intentionally left blank]

**TRANSAMERICA EQUIPMENT FINANCIAL
SERVICES CORPORATION**

By: 
Name: Mark A. Kassis
Title: Vice President

State of Georgia, County of Cobb

On October 31, 1999, before me personally appeared Mark A. Kassis, to me personally known, who being by me duly sworn says that he is Vice President of **Transamerica Equipment Financial Services Corporation**, and that he executed the foregoing instrument on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public
My commission expires:
MY APPOINTMENT EXPIRES MARCH 30 2003
WINSTON-SALEM COUNTY, NORTH CAROLINA
[NOTARIAL SEAL]

DESCRIPTION OF RAILCARS

. Lessee: Conrad Yelvington Distributors, Inc.

. Quantity: 5

. Car Description: 100 Ton All Steel Gondola
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*MARK. UNIT .MARK. UNIT .MARK. UNIT .MARK. UNIT .MARK. UNIT .MARK. UNIT .

*=====

SPSX 475089 SPSX 475196 SPSX 476553 SPSX 604647 SPSX 604676

DESCRIPTION OF RAILCARS

. Lessee: Conrad Yelvington Distributors, Inc

. Quantity: 3

. Car Description: 100 Ton Covered Hopper

*MARK. UNIT .MARK. UNIT .MARK. UNIT .MARK. UNIT .MARK. UNIT .MARK. UNIT .

*=====

RMGX 000201 RMGX 227487 RMGX 875027

DESCRIPTION OF RAILCARS

. Lessee: Conrad Yelvington Distributors, Inc

. Quantity: 10

. Car Description: 100 Ton Covered Hopper
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*MARK. UNIT .MARK. UNIT .MARK. UNIT .MARK. UNIT .MARK. UNIT .MARK. UNIT .

*=====

RMGX 003357 RMGX 003361 RMGX 003362 RMGX 003366 RMGX 003369 RMGX 003371

RMGX 003373 RMGX 003376 RMGX 003378 RMGX 003381